

1 STATE OF OKLAHOMA

2 1st Extraordinary Session of the 59th Legislature (2023)

3 COMMITTEE SUBSTITUTE
4 FOR

5 HOUSE BILL NO. 1013

By: Wallace and Martinez of the
House

6 and

7 Thompson (Roger) and Hall
8 of the Senate

9
10 COMMITTEE SUBSTITUTE

11 An Act relating to the Legacy Capital Financing Fund;
12 authorizing utilization of portion of certain amount
13 for certain purpose benefitting the Oklahoma State
14 University Veterinary Medicine Authority; requiring
15 certain recapitalization payments; authorizing
16 certain distributions; authorizing and limiting
17 utilization of memoranda of understanding; and
18 providing for codification.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. NEW LAW A new section of law to be codified
21 in the Oklahoma Statutes as Section 187A-2 of Title 73, unless there
22 is created a duplication in numbering, reads as follows:

23 A. In addition to any other authorization provided by law, the
24 Oklahoma Capitol Improvement Authority is authorized to utilize
available funds from the Legacy Capital Financing Fund created by

1 Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the
2 59th Oklahoma Legislature, in the amount of Seventy-nine Million
3 Dollars (\$79,000,000.00) for the benefit of the Oklahoma State
4 University Veterinary Medicine Authority (OSUVMA) created pursuant
5 to Enrolled House Bill No. 2863 of the 1st Session of the 59th
6 Oklahoma Legislature to construct, refurbish, or expand animal
7 teaching hospitals and related facilities.

8 B. LCF Recapitalization Payments shall be made related to the
9 distribution of proceeds provided in subsection A of this act, in
10 accordance with the provisions of the Legacy Capital Financing Act.

11 C. The Authority may distribute funds authorized pursuant to
12 subsection A in one or more tranches.

13 D. The Authority may enter memoranda of understanding with
14 agencies, departments, and subdivisions of the state as needed, to
15 facilitate the provisions of this act, provided that such memoranda
16 of understanding do not constitute a legal obligation of the State
17 of Oklahoma or impede the administration of the provisions of the
18 Legacy Capital Financing Act.

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20 59-1EX-50106 JM 05/23/23

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